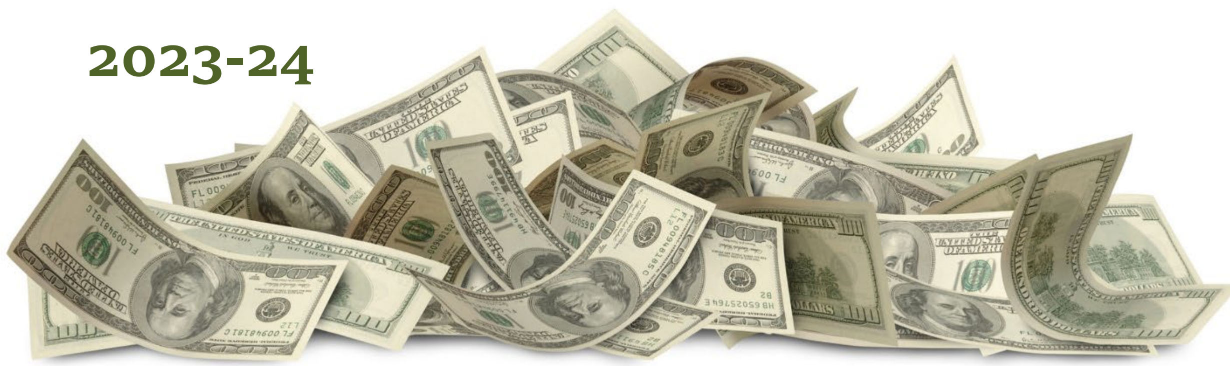
POTTSTOWN SCHOOL DISTRICT

FINAL BUDGET

2023-24



May 18, 2023

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

ANNUAL BUDGET

SCHOOL YEAR 2023-2024
Beginning July 1, 2023 – Ending June 30, 2024

BOARD OF SCHOOL DIRECTORS

Katina L. Bearden, President
Steven R. Kline, Vice-President
Laura L. Johnson, Treasurer
John J. Armato
Kurt K. Heidel
Thomas J. Hylton
Phoebe M. Kancianic
Susan B. Lawrence
Deborah A. Spence

Stephen J. Rodriguez, Superintendent of Schools
Stephen H. Kalis, Esquire, Solicitor
Maureen K. Oakley, Board Secretary

Preliminary Budget Adoption – April 20, 2023

Final Adoption – May 18, 2023

POTTSTOWN
SCHOOL DISTRICT
www.pottstownschools.org
ADMINISTRATION BUILDING•230 Beech Street•Pottstown PA 19464•(610)323-8200•FAX(610)326-6540

LETTER OF TRANSMITTAL
BOARD OF SCHOOL DIRECTORS
POTTSTOWN, PENNSYLVANIA 19464

May 18, 2023

Ladies and Gentlemen:

In accordance with the School Laws of Pennsylvania and provisions of Act 1, the Proposed Final Budget for the 2023-2024 fiscal year was prepared and submitted to the Board of Directors with a public hearing and board approval on Thursday, May 18, 2023 That budget has been advertised and available for public inspection according to School Law and Act 1. The 2023-2024 School District Budget is now presented for final adoption.

The 2023-2024 Final Budget proposes total expenditures of $79,991,574 which represents an increase of $11,524,137 or 17% over the budgeted expenditures of the 2022-2023 fiscal year. This includes $679,634 use of Committed Fund Balance being used to balance the budget. Of the total budgeted an additional $4.3M of revenue and expenditures is included in the PDE 2028 to represent the planned ESSER funding use for 2023-2024 school year. Of the total budget expenditures $7,704,108 are a result of non ESSER grants, representing 9.7% of the total budget.

The Final Budget does not include an increase in real estate millage from 41.96 mills. The median residential property in Pottstown is assessed at $78,890. Act 1 provided for Homestead Tax relief which will be realized by all approved Homesteads. There are 3,645 approved applications which will realize, to the extent possible, a reduction in the Real Estate Tax assessment by an amount that will result in a Real Estate Tax reduction of $561.73.

The Superintendent of Schools and the Business Administrator believe this budget provides for the basic needs of the school district. The administrative staff is committed to make sound and prudent decisions within budget limitations.

We respectfully submit this budget to the members of the Board of School Directors and recommend that this be adopted for the 2023-2024 fiscal year.

Respectfully submitted,

Stephen J. Rodriguez
Superintendent of Schools

Maureen Oakley
Business Administrator/Board Secretary

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

FINAL BUDGET RESOLUTION

MAY 18, 2023

WHEREAS, the Board of School Directors of the Pottstown School District, at a meeting held on May 18, 2023, did adopt a final budget for the fiscal year 2023-2024.

THEREFORE, BE IT RESOLVED that the Board of School Directors of the Pottstown School District, Montgomery County, hereby adopts the annual budget for the 2023-2024 school year for the total sum of **$79,991,574**.

BE IT FURTHER RESOLVED that the Board of School Directors hereby authorizes the expenditures as set forth in the final budget and levies the following taxes to provide the necessary revenue for the same:

(1) Real Estate Tax at the rate of 41.96 mills, or $41.96 per thousand of assessed valuation of taxable real property

(2) Per Capita Tax, under authorization of Section 679 of the School Code at the rate of five dollars ($5.00) on each resident of the School District, eighteen years of age or over.

(3) Per Capita Tax, under authorization of Act 511 of 1965, as amended, at the rate of ten dollars ($10.00) on each resident of the School District, eighteen years of age or over (shared equally with the Borough of Pottstown).

(4) Occupation Tax, under authorization of Act 511 of 1965, as amended, at the rate of sixty (60) mills or $6.00 per hundred of assessed valuation on occupations.

(5) Local Service Tax, under authorization of Act 511 of 1965, as amended, at the rate of $52.00 for any person employed in the limits of the Pottstown School District (shared with the Borough of Pottstown, the Borough receives $47.00 and the school district receives $5.00).

(6) Deed Transfer Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) upon deeds transferring or conveying any interest on real estate situated wholly or partly within the Pottstown School District (shared equally with the Borough of Pottstown).

(7) Earned Income Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) on taxable income of residents of the Pottstown School District (shared equally with the Borough of Pottstown on residents of Pottstown).

(8) Penalty rate of ten percent (10%), beginning with the 1979 tax duplicate (July 1, 1979), for Real Estate, Per Capita, and Occupation millage taxes that remain unpaid four (4) months after the date of tax notice. The delinquent penalty shall be added to the taxes and collected by the Tax Collector in accordance with Act 126 of 1976, known as the Local Tax Collection Law.

BE IT FURTHER RESOLVED that the Secretary be directed to advertise the tax rates in the Pottstown Mercury and notify the Bureau of Municipal Affairs, Department of Internal Affairs, by certified mail, return receipt requested, the taxes re-enacted under the authority of Act 511 of 1965, and

BE IT FURTHER RESOLVED that a copy of the final budget for the 2023-2024 school year becomes a part of this resolution and placed on file in the Secretary's office.

LEGAL BACKGROUND FOR BUDGETING IN PUBLIC SCHOOLS

School Laws of Pennsylvania

SECTION 687, Annual Budget: Additional or Increased Appropriations: Transfer of Funds

(a) The Board of School Directors of each school district of the second, third, or fourth class shall, annually, at least thirty (30) days prior to the adoption of the annual budget, prepare a proposed budget of the amount of funds that will be required by the school district in its several departments for the following fiscal year. Such proposed budget shall be prepared on a uniform form, prepared and furnished by the Department of Education, and shall be apportioned to the several classes of expenditures of the district as the board of school directors thereof may determine. Final action shall not be taken on any proposed budget, in which the estimated expenditures exceed two thousand dollars ($2,000), until after ten (10) days' public notice. Nothing in this act shall be construed to prevent any school district, whose total estimated expenditures do not exceed two thousand dollars ($2,000), from holding a public hearing. The proposed budget shall be printed, or otherwise made available for public inspection to all persons who may interest themselves, at least twenty (20) days prior to the date for the adoption of the budget.

(b) The board of school directors, after making such revisions and changes therein as appear advisable, shall adopt the budget and the necessary appropriate measures required to put it into effect. The total amount of such budget shall not exceed the amount of funds, including the proposed annual tax levy and state appropriation, available for school purposes in that district. Within fifteen (15) days after the adoption of the budget, the board of school directors shall file a copy of the same in the office of the Department of Education.

(c) The board of school directors may, during any fiscal year, make additional appropriations or increase existing appropriations to meet emergencies, such as epidemics, floods, fires, or other catastrophes, or to provide for the payment for rental under leases or contracts to lease from the State Public School Building Authority or any municipality authority entered into subsequent to the date of the adoption of the budget. The funds therefor shall be provided from unexpended balances in existing appropriations, from unappropriated revenue, if any, or from temporary loans. Such temporary loans, when made, shall be approved by two-thirds vote of the board of school directors.

(d) The board of school directors shall have power to authorize the transfer of any unencumbered balance, or any portion thereof, from one class of expenditures or item, to another, but such action shall be taken only during the last nine (9) months of the fiscal year.

Section 672, Tax Levy: Limitations

(a) In all school districts of the second, third, and fourth class, all school taxes shall be levied and assessed by the board of school directors therein, during the month of February or March or April or May or June each year, for the ensuing fiscal year, except in districts of the second class where the fiscal year begins on the first day of January, in which the school taxes shall be levied and assessed during the month of October or November of each year. In such school districts the tax rate shall not exceed twenty-five mills on the dollar, on the total amount of the assessed valuation of all property taxable for school purposes therein. Each school district of the second, third, or fourth class may also collect a per capita tax on each resident or inhabitant of such district over eighteen years of age, as herein provided.

(b) Board of school directors of districts of the second, third, and fourth classes are hereby authorized to levy annually, a tax on each dollar of the total assessment of all property assessed and certified for taxation therein, (1) to pay up to and including the salaries and increments of the teaching and supervisory staff, (2) to pay rentals due any municipality authority or non-profit corporation or due the State Public School Building Authority, (3) to pay sinking fund charges incurred in connection with school building projects approved by the Department of Public Instruction, and (4) to pay for the amortization of a bond issue which provided a school building prior to the first Monday of July 1959.

(c) The tax levied to pay salaries and increments of the teaching and supervisory staff shall not be invalidated by reason of the fact that in determining the amount to be raised by such tax for the payment of salaries and increments no deduction was made for appropriations or reimbursements paid or payable by the Commonwealth to the School District which are applicable directly or indirectly to the salaries and increments. None of said taxes shall be invalidated or affected by reason of the fact that it may increase the total annual school tax levy of any school district beyond the millage fixed or limited by this section.

(d) The boards of school directors of all independent school districts in which the board members are elected or appointed by court may, annually, levy a tax as herein authorized, at the same time and in the same manner as other school districts of the same class to which such independent district belongs, in an amount which shall be sufficient with all other taxes imposed by such district to pay the expenses of such district as set forth in subsection (b) of this section and to pay all other expenses and requirements of such district: Provided, That such tax shall not be more than seventy-five (75) mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes within such district. Each such district may also collect, annually, a per capita tax in an amount of not less than one dollar ($1) and not more than ten dollars ($10) on each resident or inhabitant of such district over eighteen (18) years of age.

Pottstown School District

2023-2024

REVENUE SUMMARY

		2021-2022 BUDGET	2022-2023 BUDGET	2023-2024 BUDGET
R6000	**LOCAL**			
R6111	CURRENT REAL ESTATE TAX	$ 28,510,990	$ 28,349,008	$ 27,859,379
R6112	INTERM REAL ESTATE TAX	$ 50,000	$ 50,000	$ 50,000
R6113	PUBLIC UTILITY TAX	$ 33,000	$ 34,000	$ 34,000
R6114	PAYMENT LIEU OF TAXES	$ 41,500	$ 41,500	$ 41,500
R6120	CURRENT PER CAP (679)	$ 31,000	$ 34,500	$ 33,000
R6141	CUR ACT 511 PER CAPITA	$ 31,000	$ 34,500	$ 33,000
R6143	CURR ACT 511 OCCUPATION	$ 40,000	$ 50,000	$ 45,000
R6151	CUR ACT 511 EARN INCOME	$ 1,980,000	$ 2,207,260	$ 2,400,000
R6152	CUR 511 OCCUPATION-MILL	$ 155,000	$ 160,000	$ 170,000
R6153	REAL ESTATE TRANSFER TX	$ 350,000	$ 400,000	$ 500,000
R6400	DELINQUENCIES TAXES	$ -	$ -	
R6411	DELINQ REAL ESTATE TAX	$ 1,250,000	$ 1,275,000	$ 1,200,000
R6420	DELINQ PER CAPITA (679)	$ 28,000	$ 28,000	$ 28,000
R6441	DELINQ ACT 511 PER CAP	$ 28,000	$ 28,000	$ 28,000
R6452	DELINQ ACT 511 OCCUPT	$ 195,000	$ 185,000	$ 185,000
R6510	INTEREST ON INVESTMENTS	$ 100,000	$ 25,000	$ 325,000
R6710	REVENUE-ADMINSSIONS	$ 12,000	$ 12,000	$ 15,000
R6821	REV OTHER PA PUBLIC SCH	$ -	$ -	
R6831	FED REV FROM PA PUBLIC	$ -	$ -	$ 50,000
R6832	IDEA 611	$ 758,000	$ 758,839.00	$ 804,772
R6839	TITLE III (IDEA 619)	$ 3,900	$ 4,300.00	$ 4,300
R6910	RENTALS	$ 12,000	$ 80,000	$ 38,480
R6920	DONATIONS PRIVATE SOURC	$ -		$ -
R6930	GAINS/LOSSES FIXED ASST	$ -		$ -
R6941	REG DAY SCHOOL TUITION	$ -		$ -
R6944	RCPTS FROM OTH PA LEAS	$ -		$ -
R6961	TRANSPORTATION PA LEAS	$ -		$ -
R6990	MISCELLANEOUS REVENUE	$ 45,000	$ 45,000	$ 90,000
R6991	REFUNDS	$ -	$ -	$ -
R6992	ENERGY EFFICIENCY			$ -
R6999	ALL OTHER REVENUE	$ -	$ -	$ -
R7000	**STATE**	$ -	$ -	
R7111	BASIC ED EQUALIZED SUBS	$ 12,144,141	$ 13,960,500	$ 18,377,331
R7112	BEF - SOCIAL SECURITY	$ 1,302,958	$ 1,290,588	$ 1,587,028
R7120	LEVEL-UP SUPPLEMENT			$ -
R7160	ORPHANS/CHILD PRIVATE H	$ -		$ -
R7170	EDUC EMPOWERMENT	$ -		$ -
R7220	VOCATIONAL ED - INOVT L	$ 416,392	$ 446,109	$ 469,920
R7271	SPECIAL ED SCHOOL AGE	$ 2,437,714	$ 2,673,319	$ 3,243,913
R7292	REC'D PA PREK COUNTS	$ 2,467,500	$ 2,467,500	$ 2,820,000
R7299	PRRI/APS PAYMENTS	$ -	$ -	
R7311	PUPIL TRANSPORTATION	$ 380,337	$ 561,000	$ 445,328
R7312	NON PUBLIC-CHARTER TRANS	$ 10,780	$ 11,550	$ 5,775
R7320	RENTALS/SINKING FUNDS	$ 1,075,989	$ 1,173,216	$ 1,100,596
R7330	HEALTH MED/DENTAL/NURSE	$ 63,000	$ 63,000	$ 61,000
R7340	SUPPL REIMBURSEMENT	$ 1,624,782	$ 2,040,708	$ 2,047,500
R7360	SAFE SCHOOLS	$ -	$ 40,000	$ 150,426
R7361	SCHOOL SAFETY & SECURITY	$ -	$ -	
R7503	GEAR UP GRANT			$ 465,000
R7505	READY TO LEARN	$ 559,007	$ 559,007	$ 559,007
R7506	PA SMART GRANTS	$ -	$ -	
R7509	EQUIPMENT GRANTS	$ -	$ 65,000	$ -
R7599	OTHER STATE REVENUE	$ -	$ -	$ -
R7810	STATESHARE SS & MEDICR	$ -	$ -	
R7820	STATE SHARE RETIREMENT	$ 5,953,151	$ 5,948,514	$ 7,053,457
R8000	**FEDERAL**		$ -	$ -
R8391	ROTC PROGRAM	$ -	$ -	$ -
R8514	TITLE I IMPRV BASIC PGM	$ 1,425,297	$ 1,536,215	$ 1,514,720
R8515	TITLE II	$ 170,396	$ 170,397	$ 136,104
R8516	TITLE III	$ 3,950	$ 4,642	$ 4,642
R8517	21ST CENTURY	$ 400,000	$ 400,000	$ 400,000
R8521	VOCED - PERKINS	$ 69,137	$ 69,137	$ 69,137
R8690	OTHER GTS THROUGH PA			$ -
R8742	GEER EMERGENCY FUNDS		$ -	
R8810	ACCESS	$ 400,000	$ 400,000	$ 575,000
R8820	MA ADMIN	$ 25,000	$ 45,000	$ 50,000
R8708	ARRA - SFSF	$ -	$ -	$ -
R8741	ESSER	$ -	$ -	$ -
R8743	ESSER II			$ -
R8744	ARP ESSER (ESSER III)			$ 4,241,625
R8747	ARP EMERGENCY CONN FUND			$ -
R8749	CARES FUNDING	$ -	$ -	$ -
R8751	ARP ESSER LEARNING LOSS			$ -
R8752	ARP ESSER SUMMER PROGRAMS			$ -
R8753	ARP ESSER AFTERSCHOOL PRO			$ -
R8754	ARP ESSER HOMELESS CHILDR			$ -
R8755	ARP ESSER EMERGNCY RELIEF			$ -
R9310	GENERAL FUND TRANSFERS	$ -	$ -	$ -
R9350	ENTERPRISE FUND TRANSFER		$ -	$ -
R9360	INTERNAL SERVICE FUND	$ -	$ -	$ -
	Grand Total	$ 64,583,921	$ 67,727,309	$ 79,311,939

Pottstown School District

2023-2024

EXPENDITURE SUMMARY

Main Acct	Description	2021-2022 BUDGET	2022-2023 BUDGET	2023-2024 BUDGET
100	**Salaries**			
110	Administrative Salaries	$ 2,729,021	$ 2,788,944	$ 3,708,399
120	Professional Education Salaries	$ 16,039,090	$ 17,242,021	$ 18,805,191
130	Other Professional Salaries	$ 1,372,667	$ 1,400,121	$ 2,045,084
140	Technical Salaries	$ 411,961	$ 420,200	$ 485,650
150	Clerical Salaries	$ 1,194,985	$ 1,218,884	$ 1,396,600
160	Crafts and Trade Salaries	$ 480,835	$ 485,643	$ 556,500
170	Operative Salaries	$ -	$ -	$ -
180	Service Work Salaries	$ 1,192,773	$ 1,204,701	$ 1,521,000
190	Instructional Assistant Salaries	$ 1,997,967	$ 2,017,946	$ 1,989,608
200	**Benefits**			$ -
210	Health Care Insurance	$ 5,244,187	$ 5,674,000	$ 6,397,607
220	Social Security Contributions	$ 1,902,128	$ 2,048,552	$ 2,333,864
230	Retirement Contributions	$ 8,690,732	$ 9,442,085	$ 10,411,931
240	Tuition Reimbursement	$ 105,000	$ 135,000	$ 90,000
250	Unemployment Compensation	$ 40,000	$ 60,000	$ 25,000
260	Workers Compensation	$ 133,300	$ 148,000	$ 120,000
280	Other Post Employment Benefits	$ 18,000	$ 22,000	$ 20,000
290	Other Employee Benefits	$ 40,500	$ 45,800	$ 154,000
300	**Professional Services**	$ -		$ -
310	Administrative Services	$ -		$ -
320	Professional Education Services	$ 2,600,000	$ 2,575,000	$ 2,608,050
330	Other Professional Services	$ 775,000	$ 1,200,000	$ 1,810,000
340	Technical Services	$ -	$ -	$ -
350	Security Services	$ 375,000	$ 200,000	$ 220,000
360	Safe Schools	$ 300	$ 80,000	$ 56,100
390	Other Purchased Services	$ 409,451	$ 385,000	$ 428,723
400	**Property Services**	$ -		$ -
410	Cleaning Services	$ 148,000	$ 205,000	$ 150,000
420	Utility Services	$ 106,000	$ 95,000	$ 65,000
430	Repairs/Maintenance Services	$ 162,000	$ 175,000	$ 404,599
440	Rentals	$ 150,000	$ 160,000	$ 140,924
450	Construction Services	$ 575,000	$ 675,000	$ 930,000
460	Extermination Services	$ 7,500	$ 8,000	$ 8,000
490	Other Building Services	$ -	$ -	$ -
500	**Other Services**	$ -		$ -
510	Student Transportation	$ 3,001,050	$ 3,061,071	$ 2,821,500
520	Insurance	$ 330,000	$ 320,000	$ 384,300
530	Communications	$ 135,012	$ 140,000	$ 122,750
540	Advertising	$ 6,500	$ 7,000	$ 7,000
550	Printing & Binding	$ 2,000	$ -	$ -
560	Tuition	$ 6,526,745	$ 5,710,955	$ 8,925,001
580	Travel	$ 36,263	$ 20,000	$ 29,200
590	Misc Purchased Services	$ -	$ -	$ -
600	**Supplies**			$ -
610	General Supplies	$ 1,270,458	$ 1,208,572	$ 1,390,000
620	Energy	$ 625,000	$ 625,000	$ 837,000
630	Food	$ -	$ -	$ -
640	Books and Periodicals	$ 250,000	$ 250,000	$ 400,000
650	Technology Supplies and Fees	$ 130,000	$ 129,000	$ 1,061,000
700	**Equipment**	$ -		$ -
720	Buildings	$ -	$ -	$ -
750	EQUIP-ORIGNL/ADDITIONAL	$ 140,000	$ 150,000	$ 100,500
760	EQUIP-REPLACEMENT	$ 40,000	$ 50,000	$ 50,000
780	TECH INFRASTRUCTURE	$ 5,000	$ 5,000	$ 5,000
800	**Other Fees**			
810	Dues & Fees	$ 49,880	$ 45,000	$ 46,604
830	Bond Interest Payments	$ 1,075,989	$ 1,101,206	$ 1,100,596
840	Contingency	$ 1,708,411	$ 1,800,000	$ 2,000,000
860	Donation for Community	$ 20,000	$ 40,000	$ 20,000
880	Refund Prior Years Receipts	$ 5,500	$ 50,000	$ 20,000
890	Misc Expenditures -	$ 1,067,950	$ 1,067,950	$ 1,216,500
910	Bond Principal Payments	$ 2,682,217	$ 2,574,785	$ 2,572,793
930	Fund Transfers	$ -		$ -
	TOTAL EXPENDITURES	$ 66,009,372	$ 68,467,437	$ 79,991,574

Pottstown School District

2023-2024

PDE 2028

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Katrina J. Bearden	5/18/23
President of the Board - Original Signature Required	**Date**

Maureen Oakley	5/18/23
Secretary of the Board - Original Signature Required	**Date**

 | 5/18/23
---|---
Chief School Administrator - Original Signature Required | **Date**

Maureen K Oakley	(610)970-6611	Extn :
Contact Person	**Telephone**	**Extension**

mjampo@pottstownk12.org

Email Address

Printed 5/17/2023 4:25:59 PM

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Pottstown SD	Montgomery	123466403

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes [ ]

No [x]

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	$79991578
Ending Unassigned Fund Balance	$5278220
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.59%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
[signature]	5/18/23

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Pottstown SD	Montgomery	123466403

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
Katina V. Bearden	5/18/23

DUE DATE: **IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET**

Val Number	Description	Justification
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserved for contingency, special education tuition and professional education services.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned $5,957,395
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for PSERS $3,799,409
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Tuition, transportation & Capital $12,565,308

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	137,825	
0820 Restricted Fund Balance	157,147	
0830 Committed Fund Balance	3,799,409	
0840 Assigned Fund Balance	12,565,308	
0850 Unassigned Fund Balance	5,957,395	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$22,322,112**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	33,934,431	
7000 Revenue from State Sources	38,386,280	
8000 Revenue from Federal Sources	6,991,228	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		**$79,311,939**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$101,634,051**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,859,380
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	34,000
6114 Payments in Lieu of Current Taxes - State / Local	41,500
6120 Current Per Capita Taxes, Section 679	33,000
6140 Current Act 511 Taxes - Flat Rate Assessments	248,000
6150 Current Act 511 Taxes - Proportional Assessments	2,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,441,000
6500 Earnings on Investments	325,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	859,071
6910 Rentals	38,480
6990 Refunds and Other Miscellaneous Revenue	90,000
REVENUE FROM LOCAL SOURCES	**$33,934,431**
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	18,377,331
7112 Basic Education Funding-Social Security	1,587,027
7220 Vocational Education	469,920
7271 Special Education funds for School-Aged Pupils	3,243,913
7292 Pre-K Counts	2,820,000
7311 Pupil Transportation Subsidy	445,328
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,775
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,100,596
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,000
7340 State Property Tax Reduction Allocation	2,047,500
7360 Safe Schools	150,426
7505 Ready to Learn Block Grant	559,007
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	465,000
7820 State Share of Retirement Contributions	7,053,457
REVENUE FROM STATE SOURCES	**$38,386,280**
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,514,720
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	136,104

	Amount
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	4,642
8517 Title IV - 21st Century Schools	400,000
8521 Vocational Education - Operating Expenditures	69,137
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,241,625
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	575,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	**$6,991,228**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**79,311,939**

AUN: 123466403 **Pottstown SD**

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.0%

Calculation Method: **Rate**

Approx. Tax Revenue from RE Taxes:	**$27,859,380**
Amount of Tax Relief for Homestead Exclusions	**$2,047,500**
Total Approx. Tax Revenue:	**$29,906,880**
Approx. Tax Levy for Tax Rate Calculation:	**$31,945,489**

		Montgomery	Total
	2022-23 Data		
	a. Assessed Value	$762,090,941	$762,090,941
	b. Real Estate Mills	41.9666	
I.	**2023-24 Data**		
	c. 2021 STEB Market Value	$1,001,567,689	$1,001,567,689
	d. Assessed Value	$761,331,952	$761,331,952
	e. Assessed Value of New Constr/ Renov	$0	$0
	2022-23 Calculations		
	f. 2022-23 Tax Levy	$31,982,366	$31,982,366
	(a * b)		
	2023-24 Calculations		
	g. Percent of Total Market Value	100.00000%	100.00000%
II.	h. Rebalanced 2022-23 Tax Levy	$31,982,366	$31,982,366
	(f Total * g)		
	i. Base Mills Subject to Index	41.9666	
	(h / a * 1000) if no reassessment		
	(h / (d-e) * 1000) if reassessment		
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	93.18145%	93.18145%
	k. Tax Levy Needed	$31,945,489	$31,945,489
	(Approx. Tax Levy * g)		
	l. 2023-24 Real Estate Tax Rate	**41.9600**	
	(k / d * 1000)		
III.	m. Tax Levy Generated by Mills	$31,945,489	$31,945,489
	(l / 1000 * d)		
	n. Tax Levy minus Tax Relief for Homestead Exclusions		$29,897,989
	(m - Amount of Tax Relief for Homestead Exclusions)		
	o. Net Tax Revenue Generated By Mills		$27,859,380
	(n * Est. Pct. Collection)		

Act 1 Index (current): 6.0%

Calculation Method: **Rate**

Approx. Tax Revenue from RE Taxes:	**$27,859,380**
Amount of Tax Relief for Homestead Exclusions	**$2,047,500**
Total Approx. Tax Revenue:	**$29,906,880**
Approx. Tax Levy for Tax Rate Calculation:	**$31,945,489**

		Montgomery	**Total**
	Index Maximums		
	p. Maximum Mills Based On Index	44.4845	
	(i * (1 + Index))		
	q. Mills In Excess of Index	0.0000	
	(if (l > p), (l - p))		
	r. Maximum Tax Levy Based On Index	$33,867,471	$33,867,471
IV.	(p / 1000 * d)		
	s. Millage Rate within Index?	Yes	
	(If l > p Then No)		
	t. Tax Levy In Excess of Index	$0	$0
	(if (m > r), (m - r))		
	u.Tax Revenue In Excess of Index	$0	$0
	(t * Est. Pct. Collection)		

	Information Related to Property Tax Relief		
	Assessed Value Exclusion per Homestead	$13,387.27	
V.	Number of Homestead/Farmstead Properties	3645	3645
	Median Assessed Value of Homestead Properties		$78,890

Act 1 Index (current): 6.0%

Calculation Method:	**Rate**
Approx. Tax Revenue from RE Taxes:	**$27,859,380**
Amount of Tax Relief for Homestead Exclusions	**$2,047,500**
Total Approx. Tax Revenue:	**$29,906,880**
Approx. Tax Levy for Tax Rate Calculation:	**$31,945,489**

	Montgomery	**Total**

State Property Tax Reduction Allocation used for: Homestead Exclusions	$2,047,500	Lowering RE Tax Rate	$0	$2,047,500
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$0			$0
Amount of Tax Relief from State/Local Sources				**$2,047,500**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Montgomery	761,331,952	41.9600	31,945,489						93.18145%		
Totals:	**761,331,952**		**31,945,489**	-	2,047,500	=	29,897,989	X	93.18145%	=	27,859,380

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$5.00			33,000
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$5.00	$0.00	33,000	33,000
6142	Current Act 511 Occupation Taxes – Flat Rate	$60.00	$0.00	170,000	170,000
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	45,000	45,000
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**248,000**	**248,000**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,400,000	2,400,000
6152	Current Act 511 Occupation Taxes	0.0000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.0000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.0000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0.0000	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**2,900,000**	**2,900,000**
	Total Act 511, Current Taxes				**3,148,000**
	Act 511 Tax Limit -->		**1,001,567,689 X**	**12**	**12,018,812**
			Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2022-23 (Rebalanced)	Tax Rate Charged in: 2023-24	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2022-23 (Rebalanced)	Additional Tax Rate Charged in: 2023-24	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Montgomery	41.9666	41.9600	0.00%	Yes	6.0%				
6120	Current Per Capita Taxes, Section 679	$5.00	$5.00	0.00%	Yes	6.0%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	$5.00	$5.00	0.00%	Yes	6.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate	$60.00	$60.00	0.00%	Yes	6.0%				
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	6.0%				
6144	Current Act 511 Trailer Taxes					6.0%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6152	Current Act 511 Occupation Taxes					6.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6154	Current Act 511 Amusement Taxes					6.0%				
6155	Current Act 511 Business Privilege Taxes					6.0%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					6.0%				
6157	Current Act 511 Mercantile Taxes					6.0%				
6159	Current Act 511 Taxes, Other Proportional Assessments					6.0%				

2023-2024 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Budget Summary

LEA : 123466403 Pottstown SD

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Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	24,584,527
1200 Special Programs - Elementary / Secondary	14,087,510
1300 Vocational Education	1,315,537
1400 Other Instructional Programs - Elementary / Secondary	1,250,520
1800 Pre-Kindergarten	2,961,857
Total Instruction	**$44,199,951**
2000 Support Services	
2100 Support Services - Students	4,694,731
2200 Support Services - Instructional Staff	2,919,493
2300 Support Services - Administration	4,817,385
2400 Support Services - Pupil Health	1,685,724
2500 Support Services - Business	1,146,495
2600 Operation and Maintenance of Plant Services	5,733,334
2700 Student Transportation Services	2,796,000
2800 Support Services - Central	654,455
Total Support Services	**$24,447,617**
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,284,286
3300 Community Services	111,330
Total Operation of Non-Instructional Services	**$1,395,616**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	930,000
Total Facilities Acquisition, Construction and Improvement Services	**$930,000**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,693,389
5900 Budgetary Reserve	5,325,001
Total Other Expenditures and Financing Uses	**$9,018,390**
Total Estimated Expenditures and Other Financing Uses	**$79,991,574**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,901,096
200 Personnel Services - Employee Benefits	8,378,527
300 Purchased Professional and Technical Services	295,000
400 Purchased Property Services	3,000
500 Other Purchased Services	2,006,404
600 Supplies	1,000,000
700 Property	500
Total Regular Programs - Elementary / Secondary	**$24,584,527**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,083,396
200 Personnel Services - Employee Benefits	3,242,914
300 Purchased Professional and Technical Services	1,800,000
500 Other Purchased Services	3,605,200
600 Supplies	356,000
Total Special Programs - Elementary / Secondary	**$14,087,510**
1300 Vocational Education	
100 Personnel Services - Salaries	780,068
200 Personnel Services - Employee Benefits	480,912
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	1,070
500 Other Purchased Services	2,737
600 Supplies	50,000
Total Vocational Education	**$1,315,537**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	555,000
200 Personnel Services - Employee Benefits	342,158
300 Purchased Professional and Technical Services	272,933
400 Purchased Property Services	429
500 Other Purchased Services	59,000
600 Supplies	20,000
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	**$1,250,520**
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	993,878
200 Personnel Services - Employee Benefits	612,727
300 Purchased Professional and Technical Services	90,240
500 Other Purchased Services	14,012
600 Supplies	35,000
800 Other Objects	1,216,000
Total Pre-Kindergarten	**$2,961,857**
Total Instruction	**$44,199,951**
2000 Support Services	

Description	Amount
2100 Support Services - Students	
100 Personnel Services - Salaries	2,568,835
200 Personnel Services - Employee Benefits	1,589,688
300 Purchased Professional and Technical Services	501,100
500 Other Purchased Services	3,608
600 Supplies	30,000
800 Other Objects	1,500
Total Support Services - Students	**$4,694,731**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,222,387
200 Personnel Services - Employee Benefits	845,602
300 Purchased Professional and Technical Services	220,000
400 Purchased Property Services	162,000
500 Other Purchased Services	24,000
600 Supplies	440,000
700 Property	5,000
800 Other Objects	504
Total Support Services - Instructional Staff	**$2,919,493**
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,165,240
200 Personnel Services - Employee Benefits	1,378,871
300 Purchased Professional and Technical Services	585,850
400 Purchased Property Services	87,924
500 Other Purchased Services	359,500
600 Supplies	215,000
800 Other Objects	25,000
Total Support Services - Administration	**$4,817,385**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	645,947
200 Personnel Services - Employee Benefits	398,226
300 Purchased Professional and Technical Services	613,000
500 Other Purchased Services	1,551
600 Supplies	27,000
Total Support Services - Pupil Health	**$1,685,724**
2500 Support Services - Business	
100 Personnel Services - Salaries	577,665
200 Personnel Services - Employee Benefits	384,130
300 Purchased Professional and Technical Services	93,000
400 Purchased Property Services	35,000
500 Other Purchased Services	18,700
600 Supplies	33,000
800 Other Objects	5,000
Total Support Services - Business	**$1,146,495**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,084,037

Description	Amount
200 Personnel Services - Employee Benefits	1,289,309
300 Purchased Professional and Technical Services	400,000
400 Purchased Property Services	478,000
500 Other Purchased Services	92,988
600 Supplies	1,237,000
700 Property	150,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	**$5,733,334**
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	2,709,000
600 Supplies	7,000
Total Student Transportation Services	**$2,796,000**
2800 Support Services - Central	
100 Personnel Services - Salaries	339,100
200 Personnel Services - Employee Benefits	209,055
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	2,200
600 Supplies	100,000
800 Other Objects	100
Total Support Services - Central	**$654,455**
Total Support Services	**$24,447,617**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	571,380
200 Personnel Services - Employee Benefits	391,956
300 Purchased Professional and Technical Services	107,000
400 Purchased Property Services	1,100
500 Other Purchased Services	65,850
600 Supplies	135,000
800 Other Objects	12,000
Total Student Activities	**$1,284,286**
3300 Community Services	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	8,330
300 Purchased Professional and Technical Services	60,000
600 Supplies	3,000
800 Other Objects	20,000
Total Community Services	**$111,330**
Total Operation of Non-Instructional Services	**$1,395,616**
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	930,000

Description	Amount
Total Facilities Acquisition, Construction and Improvement Services	**$930,000**
Total Facilities Acquisition, Construction and Improvement Services	**$930,000**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,120,596
900 Other Uses of Funds	2,572,793
Total Debt Service / Other Expenditures and Financing Uses	**$3,693,389**
5900 Budgetary Reserve	
800 Other Objects	5,325,001
Total Budgetary Reserve	**$5,325,001**
Total Other Expenditures and Financing Uses	**$9,018,390**
TOTAL EXPENDITURES	**$79,991,574**

Cash and Short-Term Investments	06/30/2023 Estimate	06/30/2024 Projection
General Fund	16,201,311	16,201,311
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,232,435	2,232,435
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,332,261	1,332,261
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$19,766,007**	**$19,766,007**

Long-Term Investments	06/30/2023 Estimate	06/30/2024 Projection
General Fund	9,789,425	9,789,425
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	06/30/2023 Estimate	06/30/2024 Projection
Permanent Fund		
Total Long-Term Investments	**$9,789,425**	**$9,789,425**
TOTAL CASH AND INVESTMENTS	**$29,555,432**	**$29,555,432**

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
0510 Bonds Payable	37,445,000	34,760,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		250,000
0540 Accumulated Compensated Absences	550,000	550,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	78,670,049	78,670,049
0599 Other Noncurrent Liabilities		
Total General Fund	**$116,665,049**	**$114,230,049**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$116,665,049**	**$114,230,049**

Short-Term Payables	**06/30/2023 Estimate**	**06/30/2024 Projection**
General Fund	10,179,036	10,179,036
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	**$10,254,036**	**$10,254,036**

TOTAL INDEBTEDNESS	**$126,919,085**	**$124,484,085**

Account Description	Amounts
0810 Nonspendable Fund Balance	137,825
0820 Restricted Fund Balance	157,147
0830 Committed Fund Balance	3,799,409
0840 Assigned Fund Balance	12,565,308
0850 Unassigned Fund Balance	5,277,760
Total Ending Fund Balance - Committed, Assigned, and Unassigned	**$21,642,477**
5900 Budgetary Reserve	**5,325,001**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	**$27,262,450**